



MATTHEWS, CARTER & BOYCE
CPAs • ADVISORS



America's Offshore Energy Industry

**NATIONAL OCEAN
INDUSTRIES ASSOCIATION**

Client Since 1972

Company Size

8 employees, 300 members

Industry

Membership association—
domestic offshore energy and
related industries

Services Delivered

Tax, audit

MCB MISSION:

EMPOWER OUR CLIENTS

INVEST IN OUR PEOPLE

EXCEED EXPECTATIONS

Client Impact

“Their patience is extraordinary, their responses immediate and their explanations thorough. We have depended on them for over four decades, and there’s a reason for that.”

—Franki Stuntz, **NOIA Senior Vice President**

Client Overview

The National Ocean Industries Association is a nonprofit association dedicated to the safe development of offshore energy for the continued growth and security of the United States. The association has 300 members and eight office staff. MCB helped the association organize in 1972, and the relationship continues today.

The Situation

Nonprofits face a special challenge, especially 501(C)(6) tax exempt groups. They operate differently from the for-profit companies of the executives who typically serve on their boards. Their accounting and reporting systems are dramatically different, and this can create confusion about best practices and, left unchecked, potential conflict.

MCB Impact

MCB understands NOIA’s situation and consistently exceeds expectations. “Charles Deppe has been invaluable in coming to our annual meeting, sitting across the table and explaining to our directors why we have to do things the way we are doing them,” says Stuntz. “He has helped them understand certain FASB and other reporting requirements we have that they do not. This has been extraordinarily helpful to our board’s understanding of why we do things the way we do.”

Key Results Delivered

After more than four decades, NOIA still relies on MCB’s expertise and finds the level of service they need. “Whenever I call them, they get back to me within an hour with the answer or the guidance I need to go forward with whatever it is I’m immersed in,” says Stuntz. “Their service is extraordinary and absolutely vital to our operations.”

703.218.3600 • www.mcb-cpa.com

12500 Fair Lakes Circle • Suite 260 • Fairfax, Virginia 22033

CPAs Serving Clients Since 1947